GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:1056
ANSWERED ON:23.10.2008
WHITE PAPER ON COST AND PROFIT FACTORS OF THE PRICE OF OIL
Chakrabortty Shri Swadesh;Sen Smt. Minati

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government intends to bring out white paper on the cost and profit factors of the price of oil in view of rising international prices of oil and duties charged both on indigenous and imported oil;

(b) if so, the details thereof;and

(c) the steps taken by the Government for more energy conservations in the country?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS(SHRI DINSHA PATEL)

(a): No, Sir.

(b): Does not arise, in view of (a) above.

(c): The Government has taken several initiatives for promoting energy conservation in the country,which include:

(i) Promoting alternative fuels such as bio-fuels,hydrogen & fuel cells and development of electric and hybrid vehicles;

(ii) Subject to commercial viability,the Oil Marketing Companies (OMCs) are committed to selling 5% Ethanol blended Petrol as per Bureau of Indian Standard (BIS) specifications throughout the country except in North-Eastern States,Jammu & Kashmir,Andaman & Nicobar Islands and Lakshadweep w.e.f. 1.11.2006;

(iii) Government has also announced a Bio-diesel Policy which provides for 20 Purchase Centres to be set up by OMCs all over the country for purchasing bio-diesel;and

(iv) A National Hydrogen Energy Board and National Hydrogen Energy Road Map have been set up which provides pathways for production, storage and use of Hydrogen Energy in the country upto the year 2020.